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NEWS RELEASE

FIRST BAUXITE CORPORATION ANNOUNCES FILING OF QUARTERLY FINANCIAL STATEMENTS AND MD&A

Toronto, ON - First Bauxite Corporation (“First Bauxite” or the “Company”) is pleased to announce that it has filed its unaudited quarterly financial statements and management’s discussion and analysis for the period ended March 31, 2015. Both are available under the Company’s profile on SEDAR at www.sedar.com and on the Company’s website at www.firstbauxite.com.

About First Bauxite

First Bauxite Corporation (TSX-V: FBX) is a Canadian natural resources company engaged in the exploration and development of bauxite deposits in Guyana, South America. The Company has its head office in Toronto and is managed by experienced professionals with worldwide experience in the global industrial minerals industry across a number of industrial minerals. For further information on First Bauxite Corporation, please visit our corporate website at www.firstbauxite.com.

On behalf of the Board of Directors of First Bauxite Corporation

Alan Roughead
President & CEO

Certain statements contained herein constitute “forward-looking statements”. Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as “will”, “anticipates”, “believes”, “intends”, “expects” and similar expressions. These statements include, but are not limited to, statements regarding the 2014-15 budget, the approval of the Private Placement by the TSX Venture Exchange, the satisfaction of conditions to closing in the note purchase agreement, the ability of the Company to raise future financing and the availability of the exemptions in MI 61-101 that the Company intends to rely upon. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, the effect of capital market conditions and other factors on capital availability; execution of the Company’s existing plans as budgeted, including development programs for Bonasika, which may change due to changes in the views of the Company or if new information arises which makes it prudent to change such budget, plans or programs; availability of approval of the Private Placement by the TSX Venture Exchange, the satisfaction of conditions to closing in the note purchase agreement, the availability of the exemptions in MI 61-101 that the Company intends to rely upon and other risks affecting the Company or the mining industry more fully described in the Company’s continuous disclosure documents, which are available under the Company’s profile on SEDAR at www.sedar.com. Readers are cautioned not to place undue reliance on the forward-looking statements contained in this press release. Except as required by law, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.