



December 23, 2015

Symbol: TSX-V: FBX
FWB/BER: FBI

NEWS RELEASE

First Bauxite Corporation Appoints New Chief Financial Officer

Toronto, Ontario – First Bauxite Corporation ("FBX" or the "Company") (TSXV: FBX) is pleased to announce the appointment of Mr. William White as the Company's Chief Financial Officer to replace Mr. Daniel Crandall effective January 1, 2016. Bill brings over 25 years of experience in accounting and finance. Bill previously served as the CFO of U.S. Silica Company, including during its initial public offering in 2012, and is a Certified Public Accountant (inactive).

Bill's role with the Company will include contributing to the implementation of the Company's strategic plan and optimisation of the Company's resource base to produce and sell manufactured bauxite products, including ceramic proppants. A key function will be arranging financing to allow for FBX's entry into the ceramic proppant business.

The Board of Directors of FBX thanks Mr. Crandall for his contributions as CFO while FBX conducted its search for a new full time CFO.

About First Bauxite

First Bauxite Corporation (TSX-V:FBX) is a Canadian natural resource company engaged in the exploration and development of bauxite deposits in Guyana, South America. The Company has its head office in Toronto and is managed by experienced professionals with worldwide experience in the global industrial minerals industry across a number of industrial minerals. For further information on First Bauxite Corporation, please visit our corporate website at www.firstbauxite.com.

On behalf of The Board of Directors of First Bauxite Corporation

Alan Roughead
President and CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Certain statements contained herein constitute “forward-looking statements”. Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as “developing”, “will”, “move forward”, “next”, “obtaining”, “constructing” and similar expressions. These statements include, but are not limited to, statements regarding the continued advancement of the Bonasika Bauxite Project. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions prove inaccurate. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, the effect of capital market conditions and other factors on capital availability; execution of the Company’s existing plans as budgeted, including development programs for Bonasika, which may change due to changes in the views of the Company or if new information arises which makes it prudent to change such budget, plans or programs and other risks affecting the Company or the mining industry more fully described in the Company’s continuous disclosure documents, which are available under the Company’s profile on SEDAR at www.sedar.com. Readers are cautioned not to place undue reliance on the forward-looking statements contained in this press release. Except as required by law, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason.

For further information please contact:

First Bauxite Corporation
Alan Roughead, President and CEO
Telephone: 416-613-0910
Website: www.firstbauxite.com