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NEWS RELEASE

ACADEMY VENTURES INC. ANNOUNCES BAUXITE ASSAY RESULTS FROM PHASE ONE DRILLING ON THE BONASIKA 1 MINING LICENSE IN GUYANA.

Vancouver, B.C. – ACADEMY VENTURES INC. (“Academy” or the “Company”)

Academy Ventures (ACV: TSX-V) is pleased to announce that it has received its fourth and fifth sets of analytical reports from ACME Laboratories (“ACME”), consisting of the assays of 493 samples submitted from thirty three (33) sonic drill holes. This completes receipt of all the unwashed bauxite assays from the Phase I **Bonasika 1** drill program that encompassed 63 holes. Academy is pleased to report that 31 out of the 33 drill holes intersected bauxite mineralization with greater than 50% Al_2O_3 over thicknesses exceeding 2m bauxite; 8 out of the 33 holes intersected high grade bauxite with greater than 58% Al_2O_3 over thicknesses exceeding 2m. The Phase 1 drilling indicates that the deposit is open along much of the periphery drilled and will require significant additional drilling to close off the mineralisation.

Since mid-October, the company has also completed 39 holes on the **Bonasika 5** deposit some 3km north west of Bonasika 1 but analytical results are yet to be reported by ACME.

The results reported are from holes that complete the four more northerly E-W cross-sections located on Bonasika 1. The cross-sections are 60m apart with holes spaced 30m apart along each section. The most recent analytical results for the thirty-one mineralised drill holes, based on the weighted average of the intersections sampled through the bauxite zone, are summarized in the Table below:

Hole No.	Meters	% SiO_2	% TiO_2	% Al_2O_3	% Fe_2O_3	% LOI
6	3.40	9.83	1.87	52.74	7.20	28.05
7	3.69	6.04	1.71	57.09	4.56	30.18
8	2.19	6.42	1.80	59.66	0.65	31.06
9	3.21	14.98	2.08	54.79	0.70	27.20
10	2.44	16.61	2.33	53.60	0.74	26.29
12	2.24	15.71	2.21	54.14	0.79	26.89
13	5.67	15.00	1.89	54.94	0.65	27.30
14	7.31	7.59	1.82	58.35	1.71	30.25
15	3.44	9.13	1.49	55.08	4.77	29.19

16	2.93	4.92	1.33	60.74	1.30	31.74
17	6.44	3.06	1.81	61.72	0.75	32.43
AND	2.45	12.19	1.59	53.94	4.67	27.34
18	8.07	5.05	1.44	60.74	0.97	31.52
19	5.75	13.33	1.47	52.73	5.11	27.16
20	9.13	18.67	1.70	53.14	0.70	25.67
21	5.77	11.66	1.54	52.42	6.33	27.49
22	8.17	6.46	1.79	50.53	13.32	27.31
23	2.04	6.54	2.19	58.73	1.88	30.31
24	9.05	3.99	1.71	58.32	4.58	30.92
AND	2.60	9.42	1.65	53.98	6.60	27.86
25	13.39	4.75	1.37	50.57	14.84	27.63
26	2.80	13.60	1.71	52.86	3.98	27.60
AND	3.42	7.14	1.93	57.97	1.93	30.57
52	7.14	8.01	1.02	53.63	8.63	28.45
53	8.79	12.34	1.41	55.08	2.58	28.11
54	8.32	11.05	2.06	54.62	4.18	27.87
55	2.25	5.49	2.70	60.93	0.95	29.68
56	3.60	18.65	2.25	52.99	1.04	25.17
57	6.67	11.74	1.65	53.58	5.16	27.48
58	4.17	15.04	1.82	53.99	2.01	26.86
59	8.30	16.03	2.46	50.97	4.83	25.26
60	5.02	13.82	1.27	53.20	4.13	27.03
61	6.79	6.20	1.56	57.91	3.62	30.32
63	2.77	12.21	2.36	55.89	0.90	28.04

These final set of Bonasika I results continue to confirm the historical ALCAN drill results of a zone of >58% AL₂O₃ bauxite and once again the Company's Sonic Drilling results has increased both the width and thickness of the bauxite mineralized zones. The new four completed cross-sections are described in more detail below.

Section 1400 (holes 6-10) outlines a 150m wide bauxite zone, open to the east, with mineralization averaging **3.0m in thickness** and a weighted average grade of 10.8% SiO₂, 2.0% TiO₂, **55.6% AL₂O₃**, 2.8% Fe₂O₃ and an LOI of 28.6% . The overburden depth in this section is minimal; the average depth is 2.5m. Within this zone is a 60m wide core zone of higher grade bauxite with an average **thickness of 2.9m** and a weighted average grade of 6.2% SiO₂, 1.75% TiO₂, **58.4% AL₂O₃**, 2.6% Fe₂O₃ and an LOI of 30.6%.

Section 1600 (holes 11-15 and 62-63) outlines a 180m wide bauxite zone, also open to the east, with mineralization averaging **4.3m in thickness** with a weighted average grade of 11.39% SiO₂, 2.0% TiO₂, **55.7% AL₂O₃**, 1.8% Fe₂O₃ and an LOI of 28.3%. The overburden depth in this section is again minimal; the average depth is 2.2m. Within this zone is a 30m wide core zone of higher grade bauxite which has an average thickness

of **7.3m** with a weighted average grade of 7.6% SiO₂, 1.8% TiO₂, **58.4% AL₂O₃** and 1.7% Fe₂O₃ and an LOI of 30.3%.

Section 1800 (holes 16-20, 51-52 & 55-58) outlines a 330m wide bauxite zone, open to both west and east, with mineralization averaging **5.7m in thickness** and a weighted average grade of 10.7% SiO₂, 1.7% TiO₂, **56.2% AL₂O₃**, 2.6% Fe₂O₃ and an LOI of 28.6%. While the overburden depth is variable, the average depth is 4.5m. Within this zone is a 60m wide core zone of higher grade bauxite with an average **thickness of 5.8m** and a weighted average grade of 7.2% SiO₂, 2.0% TiO₂, **57.9% AL₂O₃**, 2.4% Fe₂O₃ and an LOI of 30.2%.

Section 2000 (holes 21-25, 54, 59 & 60-61) outlines a 270m wide bauxite zone, open to both west and east, with mineralization averaging **7.7m in thickness** and a weighted average grade of 8.9% SiO₂, 1.8% TiO₂, **54.1% AL₂O₃**, 6.4% Fe₂O₃ and an LOI of 28.2%. While the overburden depth is variable, the average depth is 7.6m. Within this zone is a 90m wide core zone of higher grade bauxite with an average **thickness of 5.5m** and a weighted average grade of 7.2% SiO₂, 2.0% TiO₂, **57.9% AL₂O₃**, 2.4% Fe₂O₃ and an LOI of 30.2%.

The northernmost **Section 2200** only has one drill hole (26) which intersected a 3.4m thick zone averaging 58% AL₂O₃ and second zone of 2.8m averaging 53% AL₂O₃. The deposit is open to both the east and west as we keep steeping out to the north with the drilling.

Drilling on **Bonasika 5** which started on October 15 is ongoing and to date some **39 holes** totalling 1119m has been completed with an average hole depth of 28m. Mineralisation is deeper than expected; while being exposed at surface on the north-west, the average depth to the bauxite horizon along the southern extent of the deposit is now 28m. The Bonasika 5 deposit has widened to up to 360m, and thickened to up to 10m as drilling continues along the axis of the deposit to the south east.

In the coming weeks a programme will be initiated on site to assess the potential for washing the Bonasika bauxites to reduce the silica levels.

In total 1384 samples have now been submitted to the Acme sample preparation facility in Guyana where they have been crushed and pulped. The pulp samples have been sent to an Acme affiliate laboratory, the Teck Cominco laboratory in Vancouver for major oxide analysis by XRF and LOI analysis. The results from the five sample batches have allowed for a QA/QC assessment on the sampling and analytical work, and demonstrate that acceptable precision and accuracy is being achieved in the results reported.

The drill and analytical program is being monitored by Mr. Bryan S. Osborne, P.Geo. of Aluminpro Inc., who is the designated Qualified Person as defined by NI 43-101. He has reviewed the contents of this Press Release and is satisfied with the accuracy of the information being provided.

On behalf of The Board of Directors of Academy Ventures Inc.

"Ioannis (Yannis) Tsitos"
President & Director

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