

ACADEMY VENTURES INC.
206-595 Howe St.
Vancouver, B.C., V6C 2T5
604-806-0916 Fax: 604-806-0956

November 12, 2008

Symbol: ACV: TSX – V

NEWS RELEASE

**ACADEMY VENTURES INC. ANNOUNCES BAUXITE ASSAY RESULTS
FROM 20 SONIC DRILL HOLES ON THE BONASIKA MINING LICENSE IN
GUYANA.**

Vancouver, B.C. – ACADEMY VENTURES INC. (“Academy” or the “Company”) Academy Ventures (ACV: TSX-V) is pleased to announce that it has received its second and third sets of analytical reports from ACME Laboratories (“ACME”), consisting of the assay reports on 465 samples submitted from twenty (20) **Bonasika 1** Sonic drill holes. Academy is pleased to report that 19 out of the 20 drill holes intersected bauxite mineralization with greater than 50% Al_2O_3 over thicknesses exceeding 2m bauxite; 9 out of the 20 holes intersected high grade bauxite with greater than 58% Al_2O_3 over thicknesses exceeding 2m. The company has also completed 23 drill holes on the **Bonasika 5** deposit, located some 3 km north west of Bonasika 1.

This News Release is to announce recent assay results and to update our shareholders and the general public on the progress of the Company’s bauxite drilling campaign at its Bonasika Mining License in Guyana. On September 3rd, Academy announced the commencement of a Sonic Drilling program on the Bonasika 1. By early October, a Phase I drill program consisting of **63 Sonic Drill holes**, totalling 1,115m was completed on Bonasika 1. On October 15th, Academy announced the analytical results from our first eight (8) drill holes, all drilled on Section 1200, one of eight E – W sections spaced 60m apart. The holes were drilled 30m apart on this section. In that Release Academy stated that its analytical results confirmed the historical ALCAN drill results and extended the zone of >58% Al_2O_3 bauxite over a greater width and thickness than indicated by this earlier work.

These additional results include hole 42, the one remaining hole to complete **Section 1200**, all of the results, consisting of eight holes each, from Sections 1000 and 800 and from the 2 holes drilled in the southernmost Section 600. The excellent results listed below, again confirm the historical ALCAN drill results of a zone of >58% Al_2O_3 bauxite; both the width and thickness of the bauxite mineralized zone has increased across Sections 1000 and 800.

The analytical results for the twenty drill holes, based on the weighted average of the intersections sampled through the bauxite zone, are summarized in the Table below:

Hole #	Meters	SiO ₂	TiO ₂	AL ₂ O ₃	Fe ₂ O ₃	LOI
27	6.25	13.08	1.88	56.04	0.74	28.19
28	8.00	18.04	1.82	53.30	0.85	25.82
29	9.71	8.89	2.22	57.56	1.17	29.63
30	4.72	10.25	1.88	57.61	0.95	29.12
<i>And 30</i>	6.50	13.85	2.34	48.40	12.29	22.88
31	9.17	5.15	1.85	58.47	3.67	30.64
32	5.75	7.83	2.12	58.75	0.77	30.18
33	7.12	7.40	1.80	59.45	0.75	30.60
34	6.50	5.47	1.61	60.18	0.87	31.37
35	3.60	9.56	1.54	57.87	1.36	29.16
36	2.32	19.80	1.37	50.74	2.52	25.34
37	5.42	15.59	1.48	48.85	7.10	26.40
38	6.72	6.38	2.06	58.30	2.84	30.13
42	3.74	20.59	2.64	50.41	1.44	24.37
43	7.29	5.37	1.97	57.37	3.43	31.35
44	4.13	8.95	1.72	53.08	6.12	29.55
45	8.89	7.45	1.83	59.10	0.74	30.56
46	4.05	18.57	2.03	52.46	1.50	25.46
<i>And 46</i>	5.70	7.29	2.04	59.09	1.16	30.25
47	2.05	18.70	1.68	52.34	1.23	25.71
<i>And 47</i>	5.74	5.20	2.07	59.07	2.10	31.37
50	3.37	5.94	1.62	59.06	1.65	31.24
51	4.68	13.48	1.94	54.47	1.61	28.21

Section 1000 (holes 27 to 31 and 38, 43 & 44) outlines a 240m wide bauxite zone, with mineralization averaging **7.8m in thickness** and a weighted average grade of 9.7% SiO₂, 2.0% TiO₂, **55.9% AL₂O₃**, 3.2% Fe₂O₃ and an LOI of 28.9% . While the overburden depth is variable, the average depth is 11.0m. Within this zone is a 150m wide core zone of higher grade bauxite with an average **thickness of 7.5m** and a weighted average grade of 7.2% SiO₂, 2.0% TiO₂, **57.9% AL₂O₃**, 2.4% Fe₂O₃ and an LOI of 30.2%.

Section 800 (holes 32 to 36 and 43 to 47) also outlines a 240m wide bauxite zone, open to the west, with mineralization averaging **6.5m in thickness** with a weighted average grade of 10.3% SiO₂, 1.8% TiO₂, **57.2% AL₂O₃**, 1.3% Fe₂O₃ and an LOI of 29.2%. While the overburden depth is variable, the average depth is 12.0m. Within this zone is a 210m wide core zone of higher grade bauxite which has an average thickness of **6.2m** with a weighted average grade of 7.2% SiO₂, 1.9% TiO₂, **59.1% AL₂O₃** and 1.1% Fe₂O₃ and an LOI of 30.5%.

The southernmost **Section 600** only has two drill holes (50&37) completed and is open to the west; both holes intersected significant grades and thicknesses of bauxite. Hole 51 is the only hole to date for which results from Section1800 to the north has been reported.

Drilling on **Bonasika 5** started on October 15 and by month end **23 holes** totalling 463m had been completed; the average hole depth was 20m. Mineralisation is deeper than expected; while being exposed at surface on the north-west, the average depth to the bauxite horizon along the southern extent of the deposit is now 25m. The deposit appears to have similar stratigraphy to Bonasika 1 and both deposits appear to have a north-easterly trend. The mineralisation is capped by clays, sands and, towards the base of the profile, mudstones that are locally enriched in lignite. The Bonasika 5 deposit has a width of some 200m and a length of some 360m, as outlined to date. However, the deposit is open on all but the north westerly flank and Sonic Drilling will continue on a 60 x 60 m grid until the deposit is closed off or the Christmas shut down, whichever comes first.

In the coming weeks a programme will be initiated on site to assess the potential for washing the Bonasika bauxites to reduce the silica levels.

In total 1384 samples have now been submitted to the Acme sample preparation facility in Guyana where they have been crushed and pulped. The pulp samples have been sent to an Acme affiliate laboratory, the Teck Cominco laboratory in Vancouver for major oxide analysis by XRF and LOI analysis. The results from the four sample batches to date, consisting of 465 analyses including control samples, has allowed for a QA/QC assessment on the sampling and analytical work and demonstrates that acceptable precision and accuracy is being achieved in the results reported.

The drill and analytical program is being monitored by Mr. Bryan S. Osborne, P.Geo. of Aluminpro Inc., who is the designated Qualified Person as defined by NI 43-101. He has reviewed the contents of this Press Release and is satisfied with the accuracy of the information being provided.

On behalf of The Board of Directors of Academy Ventures Inc.

"Ioannis (Yannis) Tsitos"
President & Director

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.

This release has been prepared by management – TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.