



April 14, 2009

Symbol: FBX: TSX-V

NEWS RELEASE

FIRST BAUXITE CORPORATION CLOSING ITS NON BROKERED PRIVATE PLACEMENT

Vancouver, B.C. – FIRST BAUXITE CORPORATION (“First Bauxite” or the “Company”)

First Bauxite Corporation (FBX: TSX-V) announces that it has closed its non brokered private placement (the “Private Placement”) of 1,520,000 units at \$0.70 per unit (each a “Unit”) for total gross proceeds of \$1,064,000. Each Unit consists of one common share and one half of a transferable share purchase warrant (each a “Warrant”). Each whole Warrant is exercisable into one additional common share of the Company at a price of \$1.00 per common share for a period of two years, until April 14, 2011.

In connection with the Private Placement, the Company paid a cash finder’s fee of \$74,480 to Bonvalor AG, representing 7% of the gross proceeds of the Private Placement, in accordance with TSX Venture Exchange policy.

All securities issued under the Private Placement are subject to a four month hold period expiring on August 15, 2009.

The proceeds of the Private Placement will be used to fund the ongoing resource outline drilling, engineering studies and development work at the Company’s Bonasika Bauxite project in Guyana and for general working capital.

On behalf of The Board of Directors of First Bauxite Corporation

“Ioannis (Yannis) Tsitos”
President & Director

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation’s to be materially different from the results, performance or expectation implied by these forward looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

First Bauxite Corporation

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