

# **ACADEMY VENTURES INC.**

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**February 19, 2008**

**Symbol: ACV: TSX – V**

## **NEWS RELEASE**

### **ACADEMY VENTURES INITIATES WORK PROGRAM AT DOCTORS' POINT GOLD PROJECT, CANADA**

### **ACADEMY VENTURES INITIATES NI 43-101 AT BONASIKA BAUXITE PROJECT, GUYANA**

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#### **Vancouver, B.C. – ACADEMY VENTURES INC. (“Academy” or the “Company”)**

Academy Ventures (ACV: TSX-V) would like to provide an update on the Company's current project activities, in both Canada and Guyana.

The Company has initiated the exploration work program at Doctors' Point Gold Project, as outlined in its final prospectus dated November 13, 2007 for the Company's Initial Public Offering (IPO). The Doctors' Point Gold Project consists of nine mineral claims having a total area of 3,725 hectares located in the New Westminster Mining Division, British Columbia (“the Property”). The current exploration program involves further geological mapping, Induced Polarization (IP) geophysics, and drilling of existing and new gold targets as described in the IPO.

In July 2006, Academy signed an Option Agreement to acquire a 100% undivided interest in the Property, subject to a 2% NSR royalty from Johan T. Shearer, M.Sc. P.Geo., (the “Optionor”) in consideration for (a) \$7,500 (which has been paid); (b) a further \$10,000 and Exploration Expenditures of \$100,000 before July 6, 2007 (which has been paid and expended); and (c) a further \$20,000 and Exploration Expenditures of a further \$200,000 on or before July 6, 2008 (current exploration program). The Company shall have the option to purchase the net smelter return royalty for a purchase price of \$1,000,000.

In addition and following the Company's News Releases dated February 7 & 8, 2008 (“NR”), Academy is happy to announce the commencement of the necessary National Instrument 43-101 compliant engineering report (the “Report”) on the bauxite properties owned by Ginmin, as specified in the executed Letter of Intent between Academy and Bonasika Ltd. For this purpose an independent qualified person has gone to Guyana and initiated the necessary work. The Report will be submitted to the TSX-V in conjunction with seeking its acceptance to the Transaction, as described in the NR, within 45 days.

**On behalf of The Board of Directors of Academy Ventures Inc.**

“Ioannis (Yannis) Tsitos”  
President

This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the corporations control which may cause actual results, performance or achievements of the corporation's to be materially different from the results, performance or expectation implied by these forward looking statements.

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*This release has been prepared by management – TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*