

ACADEMY VENTURES INC.
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NEWS RELEASE

ACADEMY APPOINTS IOANNIS TSITOS AS NEW PRESIDENT

Vancouver, B.C. – ACADEMY VENTURES INC. (“Academy” or the “Company”)

The Board of Directors of the Company is very pleased to announce the appointment of Ioannis (Yannis) Tsitos as President and Director and member of the Board of Academy, effective January 2, 2008. Mr. Tsitos has been granted an incentive stock option to purchase up to 300,000 shares, exercisable at a price of \$0.90 per share up to January 2, 2013. Academy also announces that Mr. Charalambos (Harry) Katevatis has resigned as President, but he will remain the CEO of the Company.

Mr. Tsitos, MSc, has over 20 years experience in the Mining Industry of which the last 18 years are with the BHP Billiton group. Mr Tsitos lived and worked in South Africa, Ecuador, Greece and United Kingdom, and has been working in Canada since 2000. Originally, a physicist-geophysicist, he left BHP Billiton in December 2007, where he had the title of New Business Manager for Minerals Exploration in Vancouver. He holds a Master’s degree in Applied Geophysics and Geology from the University of Birmingham and a Bachelor’s degree in Physics from the University of Athens. In addition, he has done management and finance studies as part of an MBA program in Heriot Watt University, Edinburgh.

Mr Tsitos is bringing to the Company a wealth of knowledge and extensive experience in the mining sector focused on exploration for a wide spectrum of commodities, from gold, base metals, nickel and diamonds to bulk minerals such as bauxite, coal and iron ore. Well-known in the Canadian and international exploration communities, he has worked on projects and has travelled for business in 32 countries. He has been instrumental in the identification, negotiation and execution of more than 50 exploration agreements with juniors, majors as well as with state exploration and mining companies. Mr Tsitos has also been part of two discovery teams with BHP Billiton in porphyry copper and nickel sulphide deposits. He is a member of Association for Minerals Exploration British Columbia and Prospectors and Developers Association of Canada.

“We are pleased and fortunate to have Yannis in our management team. With his technical and management knowledge, and with his experience in the global exploration business, we are certain that Mr Tsitos will contribute in achieving Academy’s growth plans, and increase shareholders value”, said Harry Katevatis, CEO.

On behalf of The Board of Directors of Academy Ventures Inc.

"Harry Katevatis"
Harry Katevatis, CEO

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This release has been prepared by management – TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.