



**FIRST BAUXITE CORPORATION**  
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July 31, 2009

Symbol: FBX: TSX – V

**NEWS RELEASE**

**FIRST BAUXITE CORPORATION ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT**

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**Vancouver, B.C. – FIRST BAUXITE CORPORATION (“First Bauxite” or the “Company”)** is pleased to announce that it has closed its non-brokered private placement of 1,378,530 units (the “Units”) at a price of \$0.83 per Unit, raising a total of \$1,144,180. Each Unit consists of one common share (the “Common Share”) and one-half of a transferable common share purchase warrant (the “Warrant”). Each whole Warrant is exercisable into one additional common share (the “Warrant Share”) of the Company until July 31, 2011, at an exercise price of \$1.00 per Warrant Share, if exercised on or before July 31, 2010 and at an exercise price of \$1.10 per Warrant Share thereafter. Those Common Shares comprising the Units and any Common Shares issued upon the exercise of the Warrants are subject to a four month hold period expiring on November 30, 2009.

A cash finder’s fee of \$32,053.49 has been paid to Surge Capital Corp. and a cash finder’s fee of \$6,626.50 has been paid to M Partners Capital in connection with certain subscribers introduced by them to the Company.

The proceeds from the private placement will be used primarily to fund the continued exploration and development activities on the Company’s bauxite licenses in Guyana.

**About First Bauxite and Bonasika Mining Licence**

First Bauxite Corporation (FBX: TSX-V) is a well-financed Canadian natural resources company engaged in the exploration and development of bauxite deposits, through resource discovery and mining within a niche industrial market. The company has its head-office in Vancouver and its current assets in Guyana, South America and is managed by experienced geoscientists and business development professionals with world-wide experience in the exploration and mining business across a number of mineral commodities. The mission of First Bauxite is to become a near term, medium size producer and supplier of high quality refractory grade calcined bauxite.

First Bauxite controls a large land package in Guyana's historical coastal bauxite belt, including the Bonasika Mining Licence, covering deposits which were drilled in 1940's-60's by ALCAN and which host near surface deposits of refractory grade bauxite. The Company is currently drilling the deposits to outline the resources and to upgrade the historical reserves to NI 43-101 compliance. The Company also has initiated a pre-feasibility study to analyze the technical and economic parameters of an independent mining and processing operation. First Bauxite has additional upside potential to the metallurgical bauxite business, through an option agreement with Rio Tinto Alcan, whereby Rio can earn up to 75% interest in First Bauxite's exploration ground by expending up to US\$58 million in stages. For further information on First Bauxite Corporation, please visit our corporate website at [www.firstbauxite.com](http://www.firstbauxite.com).

**On behalf of The Board of Directors of First Bauxite Corporation**

*Ioannis (Yannis) Tsitos*  
President & Director

*Hilbert N. Shields*  
CEO & Director

**This document contains certain forward looking statements which involve known and unknown risks, delays, and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectation implied by these forward looking statements.**

**Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.**