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**NEWS RELEASE**

**FIRST BAUXITE CORPORATION ANNOUNCES ISSUANCE OF STOCK OPTIONS**

First Bauxite Corporation (“First Bauxite” or the “Company”) is pleased to announce that it has granted incentive stock options for the purchase of up to 1,200,000 common shares of the Company at a price of \$0.28 for a five-year period to certain directors of the Company.

**About First Bauxite**

First Bauxite Corporation (TSX-V: FBX) is a Canadian natural resource company engaged in the exploration and development of bauxite deposits in Guyana, South America. The Company has its head office in Toronto and is managed by experienced geoscientists and business development professionals with worldwide experience in the exploration and mining business across a number of mineral commodities. The mission of First Bauxite is to become a near term, medium size producer and supplier of high quality refractory grade sintered (calcined) bauxite. First Bauxite controls a large land package in Guyana’s historical coastal bauxite belt, including the Bonasika Mining License and twenty (20) Prospecting Licenses in the Essequibo-Demerara area. The Company has also applied for a Permission for Geophysical and Geological Survey (“PGGS”) over a large area in Northeast Guyana that encompasses the two (2) Tarakulli Prospecting Licenses previously held by the Company. The Company’s Bankable Feasibility Study Update defines and confirms the economic viability of an operation based on sequential mining of two (2) bauxite deposits (Bonasika 6 and Bonasika 7), and the construction of a washing plant facility, a sintering plant, and load out facilities, at Sand Hills. The Bonasika 1, 2 and 5 deposits are additional value and would increase the mine life from 36 years to 44.5 years. For further information on First Bauxite Corporation, please visit our corporate website at [www.firstbauxite.com](http://www.firstbauxite.com).

**On behalf of The Board of Directors of First Bauxite Corporation**

*Hilbert N. Shields*  
President & CEO

Certain statements contained herein constitute “forward-looking statements”. Forward-looking statements look into the future and provide an opinion as to the effect of certain events and trends on the business. Forward-looking statements may include words such as “intent”, “anticipated”, “potential”, “could”, “will”, “would”, “forecast” and similar expressions. These statements include, but are not limited to, statements regarding *the conclusion of multi-year Off-Take Agreements*. These forward-looking statements are based on current expectations and entail various risks and uncertainties. Actual results may materially differ from expectations, if known and unknown risks or uncertainties affect our business, or if our estimates or assumptions

prove inaccurate, including but not limited to, the accuracy of the Bonasika Feasibility Study Update, the continuing interest of LOI counterparties to negotiate and conclude off-take agreements and the continuing use and growth of global demand for ceramic proppants. Factors that could cause results or events to differ materially from current expectations expressed or implied by the forward-looking statements, include, but are not limited to, *competition or changes in the global sintered bauxite and/or ceramic proppants markets, the effect of capital market conditions and other factors on capital availability; availability of sufficient financing to fund planned or further required work in a timely manner and on acceptable terms; changes in project parameters as plans continue to be refined* and other risks more fully described in the Company's Annual Information Form, which is available on SEDAR at [www.sedar.com](http://www.sedar.com). Readers are cautioned not to place undue reliance on the forward-looking statements contained in this press release. Except as required by law, the Company assumes no obligation to update or revise any forward-looking statement, whether as a result of new information, future events or any other reason. Unless otherwise indicated, forward-looking statements in this release describe the Company's expectations as of February 13, 2013.

For further information please contact:

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